Based on the Statute of Modern Business School, at the session of the Teaching Council held on November 30, 2021, was adopted

THE INTERNATIONALIZATION STRATEGY OF MODERN BUSINESS SCHOOL FOR THE 2022- 2027 PERIOD

Introduction

Modern Business School, located in the very center of Belgrade, intends to continue its efforts in the field of internationalization and international cooperation by forming academic connections with other higher education institutions and research centers worldwide.

The internationalization of Modern Business School will be based on the forming of new, and strengthening of the existing, long-term international cooperation and partnerships in the areas of education and academic research.

So far, the following steps have been taken towards the internationalization of the institution's work:

- Modern Business School was founded in 2008 by the Digifactum Akademie based in Vienna
- Undergraduate (Bachelor's Degree) and graduate (Master's Degree) programs are accredited and worth 180 ECTS and 120 ECTS, respectively, in line with the Bologna Declaration
- Undergraduate and graduate programs are accredited in both the Serbian and English language
- The English language is taught at all levels and all years of study
- Modern Business School hosts guest lecturers from abroad
- The teaching staff partakes in multiple international scientific and academic conferences
- Approximately 20% of the student body comes from other countries mostly Bosnia and Herzegovina, Montenegro, Croatia
- Since 2016, Modern Business School has been one of the organizers of an international academic conference entitled SKEI, in partnership with higher-education institutions from Croatia, Bosnia and Herzegovina, and Slovenia
- Modern Business School has multiple official partnership agreements with other regional higher education institutions
- Modern Business School participates in the Erasmus+ exchange scheme
- Modern Business School has earned the European Charter for Higher Education twice –
 ECHE 2014 2020 and ECHE 2021 2027

 Modern Business School has an established International Relations Office and a formally created team working on matters concerning international cooperation

Modern Business School aims to stand out based on the quality of the study programs it offers on an international level; furthermore, Modern Business School aims to provide students with an education that enables them to effectively work abroad after gaining their degree.

The main goals of internationalization are:

Goal 1: Build competences which enable students to continue their education abroad as well as enable them to work in the international business market

- Activity 1: Study programs adapted to international educational standards and needs of the international business market
- Activity 2: Foreign languages as obligatory parts of the study program both at undergraduate and graduate levels
- Activity 3: Guest lectures held by international guest lecturers
- Activity 4: Giving students the opportunity to participate in student exchange programs with countries in the region

Goal 2: Further development of study programs and teaching staff competences

- Activity 1: Connecting and cooperating with higher education institutions from the region
- Activity 2: Considering the option of shared-credit degrees between Modern Business School and other foreign higher education institutions
- Activity 3: Participation of the teaching staff in international conferences, round tables, and lectures held at higher education institutions abroad
- Activity 4: The advancement of English language competences among the teaching staff
- Activity 5: A significant number of teaching staff publications in journals indexed in the Web of Science and Scopus bases
- Activity 6: Keeping the syllabus up to date by including the newest trends and innovation from the relevant field
- Activity 7: Supporting the teaching staff to follow developments in fundamentally relevant areas such as circular economy, climate change, poverty, sustainability, renewable energy

Goal 3: Encouraging a larger number of the teaching staff and students to participate in mobility programs

- Activity 1: Establish international cooperation and mobility agreements with compatible higher education institutions
- Activity 2: Regular website maintenance with updated catalogues of all taught courses and all relevant information about studying at Modern Business School

- Activity 3: Motivate and encourage students to join mobility schemes through brochures, blogs, Info events)
- Activity 4: Motivate and encourage staff members to participate in international projects
- Activity 5: Digitalize the application process for the participation in the Erasmus+ project (Erasmus Without Paper) implementing the EU initiative European Student Card Initiative
- Activity 6: Encourage and support inclusivity, making sure that all potential participants get a fair chance at taking part in international projects and mobility programs
- Activity 7: Supporting the participation of both local and incoming students in partaking in locally impactful activities, volunteering, and creating lasting social change in the community

One of the strategic goals of Modern Business School is a higher level of student and staff participation in mobility programs financed by the European Union. The main benefits of such activities are gaining knowledge and new experiences, developing new skills, networking with colleagues from other countries, creating new contacts and finding new cooperation opportunities.

Every employee is encouraged to express their ideas and suggestions pertaining to international cooperation. Every suggestion will be analyzed with the goal of establishing whether the idea fulfills realization criteria in terms of quality and long-term goals.

Partners - other higher education institutions - are chosen based on the compatibility of study programs, the quality of their teaching methods, the institution's reputation and strategic goals when it comes to cooperating on shared projects, mobility programs, research, knowledge and experience exchange.

Organizational infrastructure

Work pertaining international cooperation is carried out by the Director, the employees of the International Relations Office, and the legal office.

The Director and the Assistant Director for international relations participate in the process of creating a strategy for international cooperation, they observe its development, identify new opportunities, but also take responsibility for all the risks and challenges that come up along the way. The legal office takes care of all and any legal requirements in the realization of international cooperation.

Modern Business School's Centre for Project Development helps in the final realization of proposed projects (the office offers help in planning, quality control and monitoring).

Concluding Remarks

Internationalization and high-level international cooperation with other higher education institutions represent main goals for the further growth and development of Modern Business School.

Modern Business School is committed to getting the highest results in accordance with international standards. Teaching quality and the quality of scientific and academic research conducted at the school are an integral part of this strategy.

> Director of Modern Business School Dr. Gordana Ljubojević

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