

Study program: Modern Business Management; Module: Business Management			
Subject name: Corporate Governance			
Lecturer: Gordana Ljubojević, Ph.D. (gordana.ljubojevic@mbs.edu.rs)			
Subject status: obligatory			
ECTS: 7			
Pre-requisites: Business Law			
Subject objectives			
<p>The goal is to acquire the main principles of corporate management functioning with a comparative review of different models. Students should learn the legal skills when founding and registering the company, the ways of organs choice depending on the corporate management models that the economic society itself has chosen.</p> <p>Especially, the following questions are studied: -The evolution of corporate management; -Models and modern practice of corporate management;-Specifics and the mechanism of economic societies functioning in Serbia,- Social company responsibility and corporate company culture in Serbia through case study;- The organs of economic societies management; Corporate conflicts; Financial aspects of corporate management;-The evaluation of corporate management and-Problems and perspectives of corporate management with a special focus on Serbia.</p>			
Subject outcomes			
<p>It is expected that the student can:-understand the structure of company legislation and international standards in this area (the UE directives as well): develop the ability of analytic approach to company problems, as well as to offer dicritical and analytical answers to the questions of corporate management models, the choice and the ways of organs functioning within economic societies, the protection of minority shareholders, to successfully evaluate the efficacy of corporate management in capital societies, develop the ability to competently and argumentatively discuss the mentioned questions, research and present the results of their research work and apply the knowledge through company work.</p>			
Subject Description			
Assignments:			
<p>Theoretical:The agent problems in corporate management; Corporate management and the character of company regulative; The conception and legal nature of commerce society; The systems of corporate management in comparative law; Social company responsibility; The management board-the choice and ways of functioning; Independent directors of quoted agent society; The role of shareholders; The scope of management board; Fiducial duty of the director-work duty in the best interest of society; The attention duty; Taking over agent societies and the role of management board in the process of taking over; The cases of fiducial duty breach by the director; Actio pro socio –derivative appeal; The stimulation of the director.</p> <p>Practical: The analysis of the covered lectures, simulations, discussions with students, the application of knowledge in practice, discussions of the legal cases, consultations.</p>			
Materials			
<p>Required: Васиљевић,М., (2011), <i>Корпоративно управљање –правни аспекти</i>, Београд Васиљевић,М, (2012), <i>Компанијско право</i>, Београд, одабрана поглавља Optional: Васиљевић,М.,(2005), <i>Company Law (Law of Commercial Companies of Serbia and the EU)</i>, Правни факултет, Универзитета у Београду – Центар за публикације, Београд -Storm, Paul M, Gerven, Dirk Van (2006), <i>The European Company:Volume 1</i>, Cambridge University Press</p>			
Total number		Courses:3x15=45	Practice:3x15=45
Teaching methods			
<p>The lectures are followed by visual presentations, workshops for legal practice analysis, discussions, discussion groups, student paper presentations and the research results.</p>			
Grade (maximum number of points 100)			
Pre-exam assignments		Final exam	
	points		points
Course activity	10	written exam	40
Practice	10	oral exam	
Test-s	40	
Essay-s			