

<b>Study program: Modern Business Management, Module: Business Management</b>			
<b>Subject name: Financial Markets and Institutions</b>			
<b>Lecturer:</b> Ana Anufrijević, Ph.D. ( <a href="mailto:ana.anufrijevic@mbs.edu.rs">ana.anufrijevic@mbs.edu.rs</a> )			
<b>Subject status: obligatory</b>			
<b>ECTS: 8</b>			
<b>Pre-requisites: -</b>			
<b>Subject Goals</b> The goal is to introduce the students to the basics of the modern financial markets, as well as to the basic characteristics of the institutions and instruments. The knowledge about the apparatus from this field offers the basics for understanding the process of the financial markets. At the same time, the knowledge helps to treat professionally, analyze and solve the key problems of financial system functioning.			
<b>Subject Outcomes</b> The students learn the fundamental knowledge about the basics of the modern financial markets, financial institutions, and financial instruments. The students are enabled to analyze the relevant financial problems, to critically think about them and to solve them.			
<b>Subject Description</b> <b>Assignments:</b> Theoretical: The role, financial markets and financial institutions; Financial system and its structure; The importance, characteristics and the efficacy of financial markets; Purchase, contribution, and other financial variables, risk structure and expiry; The financial instrument structure; The participants on the financial markets: banks, investment banks, insurance companies, pension funds; Structure (segments) of the financial markets; The basic elements of microstructure secondary markets; Stock-exchange, and its business and management; The emission of value money (selling method, initial public offer, closed emissions); Stock-exchange dealing; Clearing business and balance; Stock-exchange indexes. Practical: Financial instrument costs: with fixed increment, with periodic increment and with variable increment; Interest rate and the choice of the relevant types of interest rates on the financial instruments; Timely value of money; Action homogenization, splitting and netting; Prospect preparation and stock-exchange prospect of the actions on the stock-exchange markets; Market and free flow capitalization; Nominal and book keeping values regulation; Bank note costs; Rebate bank note values; The process of option costs determination; Terminal premium determination and rebate on the money market; Swap operations on the action indexes; Stock-exchange indexes determination.			
<b>Materials</b> Мишкин, Ф.(2006), <i>Монетарна економија, банкарство и финансијска тржишта</i> ; Data Status, Београд. Шошкић, Д., Живковић, Б.(2009), <i>Финансијска тржишта и институције</i> ; Економски факултет, Београд.			
<b>Total number</b>		<b>Courses: 3x15=45</b>	<b>Practice: 3x15=45</b>
<b>Teaching methods</b> Presentations, group discussions, round tables, stock exchange simulations and calculation exercises.			
<b>Grade (maximum number of points 100)</b>			
<b>Pre-exam assignments</b>	points	<b>Final exam</b>	points
Course activity	15	written exam	30
Practice	10	oral exam	10
Test-s	15	.....	
Essay-s	20		