Study program: Modern Business Management	
Subject name: Economics Basics	
Lecturer: Mladen R. Perić, Ph.D. (mladen.peric@mbs.edu.rs)	
Subject status: Obligatory	
ECTS: 7	
Prerequisites: -	

Subject objectives

The goal is to introduce students to economy through market goods and services, the nature of market forces and consumer behavior and economic societies. The introduction of macroeconomic concepts and applications that are relevant for business studies.

Subject outcomes

Students will be able to analyze economic currents in the country and abroad as well as the relation between economic politics and economic performance of national economies.

Subject description

Assignments:

Theoretical: Theory of consumer behavior. Company theory. Market theory. Marker factors production. General balance of competition economy. Pareto optimization. The defaults of market and state interventions in partial context of balance. The problem of social choice. Consumer implications of wellness in different market structures. Closed economy. Goods market. Spending, investment, aggregated demand, income limit, equilibrium, multiplication, spending and taxing, state budget, automatic stabilizations, aggregated demand and equilibrium. The role of fiscal politics, alternative view on economy equilibrium and investment, economy paradox. Money and banking. General equilibrium а - ИС-ЛМ model, monetary and fiscal politics in closed economy. Open economy.

Practical: Business examples, discussions, simulations and reflection.

Materials

Required:

Begg, D., Fischer, S. и Dornbusch, R. (2010) Економија, Дата статус, Београд.

Mankiw, N. G. и Taylor, P. M. (2008). Економија (европско издање), Дата статус, Београд

Optional:

Јакшић, М. (2014) Основи макроекономије, Центар за издавачку делатност економског факултета у Београду, Економски факултет у Београду, Београд.

Миловановић, М. (2011) Микроекономска анализа, Центар за издавачку делатност економског факултета у Београду, Економски факултет у Београду, Београд.

Total number	**Courses: 3x15=45**	**Practice: 2x15=30**

Teaching methods: Lectures are auditoria supported by modern teaching tools and active student participation. Work includes: task exercises based on the lectures. Student examinations.

Grade (maximum number of points 100)

Pre-exam assignments	points	**Final exam**	points
course activity	5	written exam	-
practice	5	oral exam	30
test	40	....	
essay	20		